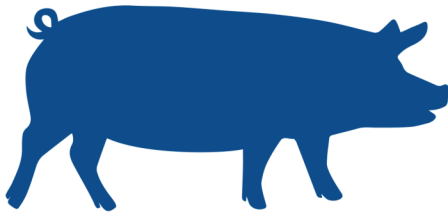
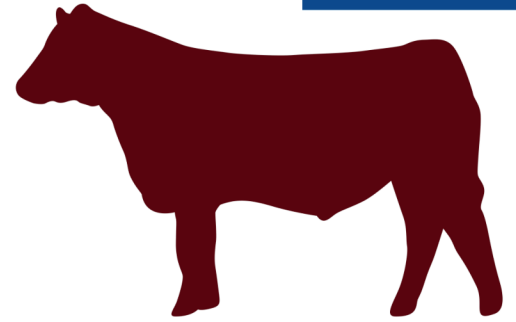


Exporting Indiana Corn through U.S. Beef & Pork

In 2023, the market value of beef and pork exports to
Indiana Corn = \$214.31 million

(corn consumed by beef and pork exports at average corn price)
36.02 million bushels x \$5.95 per bushel



In 2023, the market value of beef and pork exports to
Indiana DDGS = \$50.12 million

(corn consumed by beef and pork exports at average DDGS price)
228,942 tons x \$219 per ton

In 2023 beef and pork exports contributed
14.6% of bushel value = \$0.87
at an average price of \$5.95 per bushel

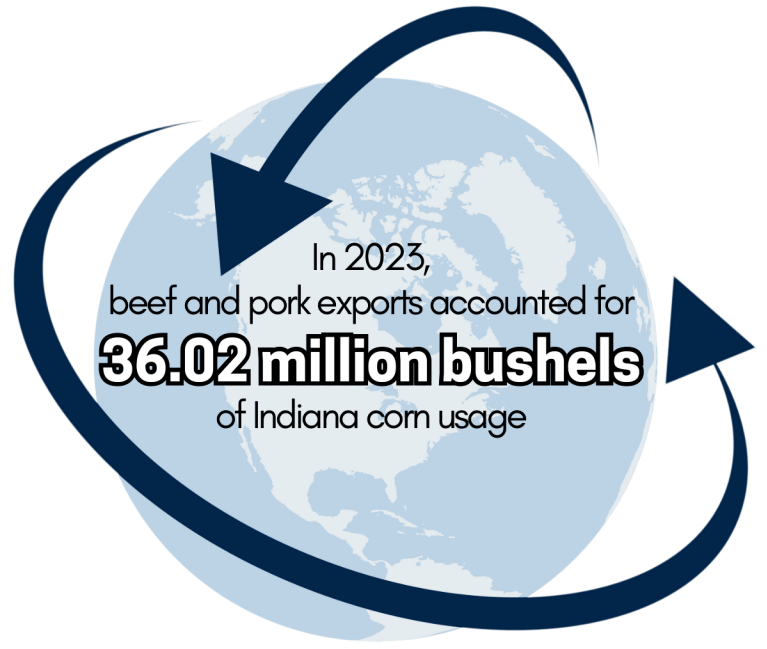


U.S. beef and pork exports contributed
**\$176.61
per Indiana
corn acre**

at \$0.87/bushel at a yield of
203 bushels/acre in 2023



In 2023,
beef and pork exports accounted for
36.02 million bushels
of Indiana corn usage

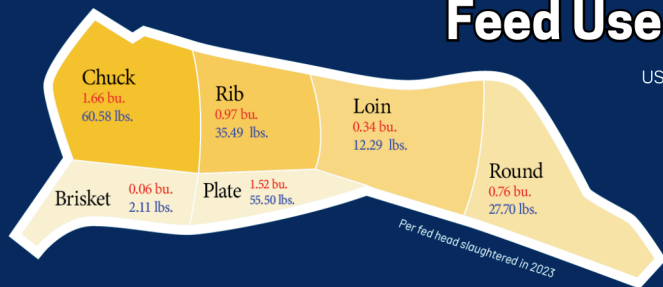


Beef and pork exports accounted for
**3.07 million tons of
U.S. DDGS in 2023**

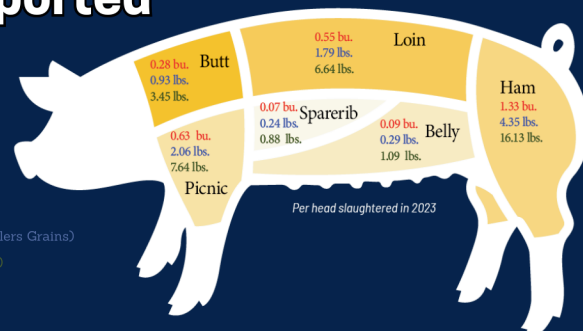


DDGS utilized by beef and pork
exports in 2023 represented about
\$0.04 per gallon
to the average gross margin of an ethanol mill

Feed Use by Cuts Exported



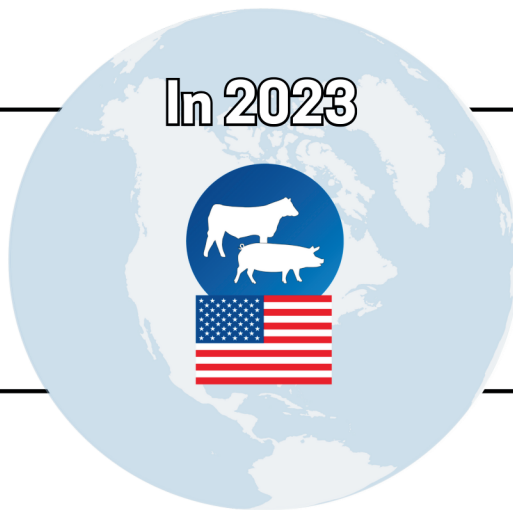
USMEF Estimates, WPI, USDA



Bushels of Corn
Lbs. of DDGS (Dried Distillers Grains)
Lbs. of SBM (Soybean Meal)

14.0% of U.S. beef and beef variety meat production was exported

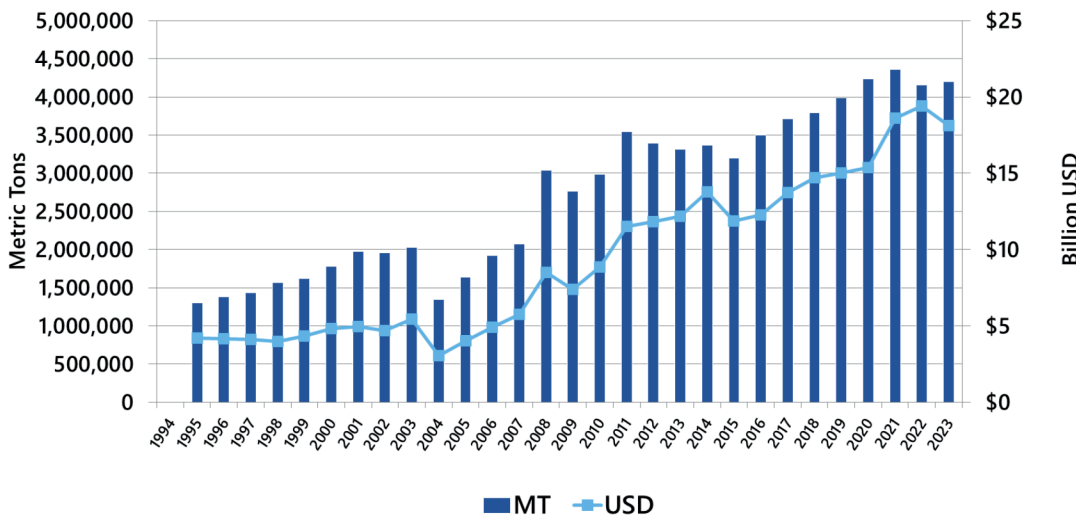
29.6% of U.S. pork and pork variety meat production was exported, a new record



Beef export value equated to **\$397 per head** of fed cattle slaughtered in 2023 (export value divided by 2023 fed cattle slaughter)

Pork export value equated to **\$64 per head** slaughtered in 2023, a new record (export value divided by 2023 commercial hog slaughter)

U.S. Beef and Pork Exports



“The corn industry provides critical support for USMEF’s efforts to expand global demand for U.S. red meat,” says USMEF Senior Vice President of Industry Relations John Hinners. **“This study helps quantify the return on that investment.”**



WORLD PERSPECTIVES
 AT THE HELD BY PORK & MEAT
 Dave Juday
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The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

For more information about this independent study conducted by World Perspectives, contact John Hinners, Erin Borror, Jessica Spreitzer or Dave Juday.

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