

Exporting Indiana Soybeans through U.S. Pork



In 2023, pork exports accounted for **7.77 million bushels** of Indiana soybean usage



For the estimated total economic impact: In 2023, pork exports contributed

13.86% of bushel value = \$1.95

at an average price of \$14.07 per bushel

U.S. pork exports contributed

\$118.95 per Indiana soybean acre

at \$1.95 per bushel at a yield of 61 bushels per acre in 2023

In 2023, the market value of pork exports to

Indiana Soybeans = \$109.33 million

(soybeans consumed by pork exports at average annual soybean price)

7.77 million bushels x \$14.07 per bushel



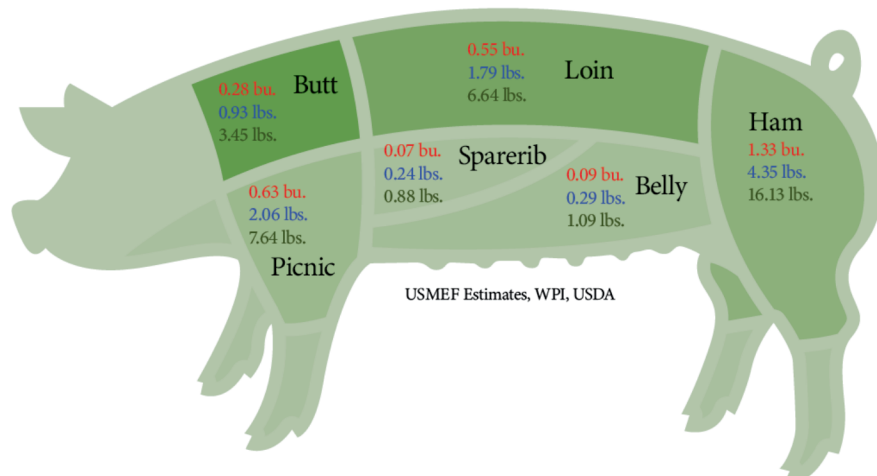
Feed Use by Cuts Exported

Per Head Slaughtered in 2023

Bushels of Corn

Lbs. of DDGS (Dried Distillers Grains)

Lbs. of SBM (Soybean Meal)



USMEF Estimates, WPI, USDA



In 2023

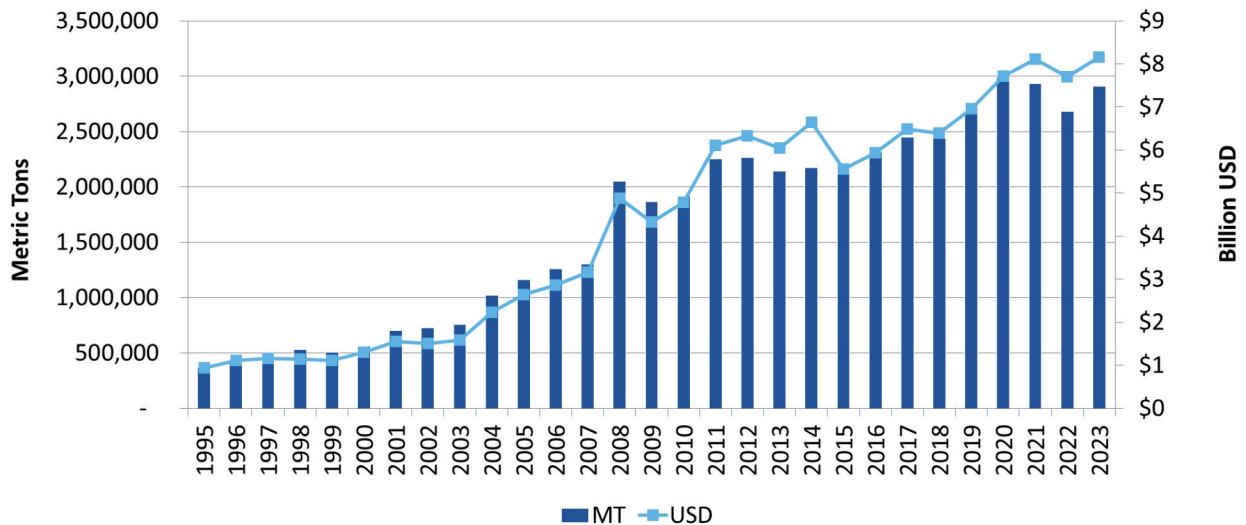
Pork export volume equated to **50 lbs. per head** slaughtered, 10.09 lbs. of which were pork variety meats (a new record)

29.6% of U.S. pork and pork variety meat production was exported, a new record

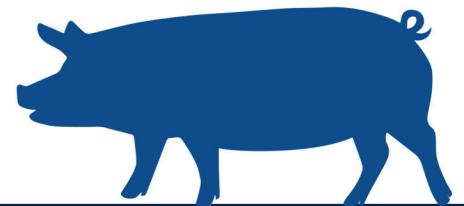
Pork production increased by 11% from 2015, while **pork exports increased by 36%** (including variety meats) during the same time

Pork export value equated to **\$64 per head** slaughtered in 2023 (export value divided by 2023 commercial hog slaughter)

U.S. Pork & Variety Meat Exports



“The soybean industry provides critical support for USMEF’s efforts to expand global demand for U.S. pork,” says USMEF Senior Vice President of Industry Relations John Hinners. **“This study helps quantify the return on that investment.”**



The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

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