



FARMERS DELIVER VALUE TO INDIANA THROUGH EXPORTS



Global demand continues to grow for corn and soybeans. As a top producer of both commodities, Indiana benefits from a thriving export market.

\$4 BILLION

The total output from grain trade to Indiana's economy¹



FARMERS INVEST IN KEEPING STRONG EXPORTS

Farmers invest their dollars in building export markets through the corn and soybean checkoffs. This investment comes in the form of partnerships with the U.S. Grains Council and the U.S. Soybean Export Council, who coordinate in-country staff and trade programs to provide education, training and customer service. Relationship building is a critical component of commodity export programs to ensure a place for Indiana-grown products in the competitive marketplace.

A U.S. Grains Council study determined that the U.S. agricultural export value increased by **\$24.50** for every dollar invested in export market development from 1977-2019. The annual lift in export revenues in the same period was 13.7%.²

STRONG EXPORTS FUEL INDIANA'S ECONOMY

Approximately 1.8 billion bushels of US soybeans were exported with a value of \$28 billion in 2023, according to USDA data. The value of soybean exports out of Indiana was approximately \$2.6 billion in 2022.

Exports are also a boon to Indiana corn and corn-product value. Following is the total value based on recent data⁴:

Indiana corn exports	\$1.3 Billion
Indiana ethanol exports	\$217 Million
Indiana distiller's dried grains with solubles and corn gluten feed exports	\$190 Million
Corn-related exports created	18,000 jobs

TOP 4 EXPORT MARKETS IN THE U.S.

WHOLE SOYBEANS ⁵	CORN ⁶	ETHANOL ⁶
China	Mexico	Canada
European Union	China	India
Mexico	Japan	United Kingdom
Japan	Canada	European Union

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FarmersDeliver.com

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¹ U.S. Grains Council, http://www.heartlandgis.com/US_Grains/US_Grains_Portal/index.html

² <https://grains.org/study-public-private-ag-market-development-adds-9-6-billion-in-export-value-annually/>

³ U.S. Soybean Export Council 2021 Annual Report

⁴ U.S. Grains Council, http://www.heartlandgis.com/US_Grains/US_Grains_Portal/index.html

⁵ USDA <https://fas.usda.gov/data/commodities/soybeans>

⁶ U.S. Grains Council, 2023 stats



THE FUTURE IS OURS TO GROW